

INTERNATIONAL MONEY TRANSFER IMPROVING THEIR ACCOUNTING AND AUDIT

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ANNOTATION

This article discusses about the current state of international money transfers and the process of improving audits. The emergence of audit and its importance today is highlighted.

Keywords: Audit, banking, international standard, investment, remittances, economic relations

INTRODUCTION

Today, in the context of modernization of the economy, international remittances play an important role in the development of the international accounting system. International cooperation, including economic relations development is an important tool in improving the investment climate in countries serves as.

That is why more and more countries are recognizing international standards. The Republic of Uzbekistan has also chosen a unique way to improve international money transfers. No. PD-4720 of the President of the Republic of Uzbekistan dated April 24, 2015. "Introduction of modern corporate governance methods in joint-stock companies According to the Decree "On measures" in 2015-2018, all publication of annual financial statements of joint stock companies and International audit standards and external audit in accordance with International Financial Reporting Standards and increase the efficiency of joint stock companies and Commission on Corporate Governance Improvement July 1, 2015 annual financial statements of joint stock companies up to international standards the appropriate publication schedule must be approved.

Interruptions in international money transfers in banks are explained by the limited activities of international money transfer operators in foreign countries.

In practice, banks provide the population with announcements about interruptions in international money transfers in advance.

It should be noted that in practice it is important to systematize the quality of international money transfer services.

At the same time, in order to expand the use of modern information technologies and services, some banks have launched online international money transfer services, which can be used remotely at any time via mobile applications.

Auditing has a long history, with the first independent auditors working for European joint stock companies in the 19th century. The word "audit" translates to "listener."

The emergence of an audit is directly related to the interests of those who are directly involved in the management of the enterprise (administration, managers) and those who invest in its activities (owners, shareholders, investors). Business owners should only rely on financial information provided by managers and their subordinate accountants they did not want to.

The crisis of enterprises and the growth of fraud by the administration have also increased the risk of financial inflows. The shareholders wanted the financial statements submitted by the administration to reflect the actual financial condition of the company.

The importance of auditing standards is as follows:

- ensures high quality of audits;
- Facilitates the introduction of new scientific advances in auditing practice;
- helps users understand the audit process;
- creates a social image of the profession;
- eliminates state control;
- assists the auditor in interviewing the client;
- Provides communication between the individual elements of the audit process.

The method of auditing is analyzed by knowing the basic principles of auditing criteria, using the method of abstraction of the science of economic theory. The results of the audit are the auditor's reports and final is the conclusion.

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