

## ACCOUNTING FOR EXTRA-BUDGETARY FUNDS IN GENERAL SECONDARY EDUCATION

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### ABSTRACT

This article focuses on the formation and expenditure of extra-budgetary funds in general secondary education in order to use effectively the existing opportunities in secondary public education and improve the additional conditions in accordance with modern requirements. The need to organize and keep records of them is theoretically stated. Accounting information is used as a basis for the study of the sources of extra-budgetary funding and the current situation with their spending, management and control of funds in general secondary education. This, in turn, requires a study of the methodological framework for the allocation of extra-budgetary funds in secondary public education, as well as the identification of existing problems and the development of proposals for their solution.

**Keywords:** Extra-budgetary funds, paid educational services, marketing, sales of products (works, services), accounting, reporting

### INTRODUCTION

Based on today's requirements, the creation of opportunities for quality education in the secondary public education system in accordance with international best practices and modern requirements of society, the effectiveness of budget funding and extra-budgetary funding of public educational institutions. One of the urgent issues is to increase the number of students, to implement measures aimed at creating additional conditions for the education of young people, to improve the mechanism of providing the material and technical base of public education. In particular, the Decree of the President of the Republic of Uzbekistan PF-5538 "On additional measures to improve the management system of public education" provides for financial incentives for employees of public educational institutions, social Improving protection and creating favorable conditions for their work is one of the important tasks<sup>1</sup>.

The state budget is not unmeasured, it is necessary to save money, ensure its purposeful and rational use. This is one of the most well-known and undeniable truths. Based on today's requirements, the sale of products (works, services) specific to the type of activity in secondary public education, the formation of income, the improvement of the activities of the head of public secondary education, financial and economic situation, income and one of the most pressing issues is to improve the practical implementation of measures taken on expenditures, budget and extra-budgetary, sponsorship and other funds. These aspects require a systematic scientific study of aspects related to the formation of reliable information on extra-budgetary funds in general secondary education, increasing the analytical capacity of this information. This makes it necessary to conduct research on this topic.

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<sup>1</sup> The Decree of the President of the Republic of Uzbekistan PF-5538 "On additional measures to improve the management system of public education"

## LITERATURE REVIEW

A number of studies have been conducted on the financing of budget organizations, the organization and maintenance of their accounts, the preparation and submission of financial statements. We can also see that there is some research on the accounting and control of extra-budgetary funds of budget organizations.

In particular, in the dissertations and monographs of economists of our country ASBakaybaeva, K.Sh.Ibragimov, S.U.Mehmonov, A.A.Ostonokulov the account of extra-budgetary funds of budget organizations is scientifically studied»<sup>2</sup>.

In particular, AA Ostonokulov in his scientific work "based on the need to ensure the use of extra-budgetary funds of budget organizations for the purposes provided for in the budget, and, if there are additional sources of funding, to increase expenditures relative to the plan." the Decree of the President of the Republic of Uzbekistan PF-5538 "On additional measures to improve the management system of public education»<sup>3</sup>.

On improving the information support of foreign scholars VV Bashkatov, NP Kondrakov, V.Yu. conducted research»<sup>4</sup>.

However, the sources and directions of formation and expenditure of extra-budgetary funds in general secondary education and their accounting have not been studied as a separate object of scientific research.

## RESEARCH METHODOLOGY

Systematic analysis, analysis, synthesis, comparison and other how many research methods were used.

## ANALYSIS AND DISCUSSION OF RESULTS

Today, there are about 10,000 schools in Uzbekistan, 60% of which need to be strengthened. Only 37% of schools in Uzbekistan have computer classrooms, and 7% of them are connected to the Internet. Funding for general secondary education should be provided from the state budget within the framework of the country's legislation. Each school will receive funding within the approved cost estimates for the year. The bulk of these funds will go to the monthly salaries of school staff and related payments. The rest of the funds will be allocated for utilities and communications (telephone, internet), paper for the current repair (repair) of the school, stationery and household goods, computer equipment, purchase of books and various other related expenses. Currently, our government is allocating funds to improve school infrastructure. But in order to achieve the set goals in the short term, we need to form and improve (attract sponsors) ways to raise extra-budgetary funds. Today, due to the

<sup>2</sup> Bakaybayeva A.S. Ways to improve budget accounting and financial control in the Republic of Uzbekistan. iqt. fan. fal. doc. dis. abstracts. –T .: 2020. - 52 p .; Ibragimov K.SH. Improvement of accounting and financial reporting in budget organizations (on the example of higher education institutions). iqt. fan. fal. doc. dis. abstracts. Mehmonov S.U. Accounting in budget organizations: theory and practice. Monograph. - T .: "Economics and Finance", 2016; Ostonokulov A.A. Improving the methodology of accounting and reporting of extra-budgetary funds of budget organizations. i.f.d. dis. abstracts. –T .: 2021. - 72 p

<sup>3</sup> Ostonokulov A.A. Monograph. Improving the methodology of accounting and reporting of extra-budgetary funds of budget organizations. ISBN 978-9943-7453-2-2 T .: VNESHEWESTPROM Publishing House, 2021, 208 p.

<sup>4</sup> Bashkatov V. V., Pokusayev V. Yu. Osobennosti buhgalterskogo ucheta v budjetnyx uchrejeniyax. Journal "Modern science: current problems and ways to solve them". Issue № 13 / 2014. 320 p .; Kondrakov N.P. i. drg. Accounting in budget organizations. -M .: Prospekt, 2006.

development of the economy and the effectiveness of marketing, new sources of extra-budgetary funding are being explored in general secondary education. Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated April 28, 2021 "On the procedure for the formation and use of extra-budgetary funds of public education organizations" Material incentives and development of public educational institutions directions of formation of the fund and spending of its funds were determined. <sup>5</sup> Funds are formed from the following sources:

proceeds from the lease of real estate of public educational institutions and organizations (one percent paid to state unitary enterprises by the Center for State Property Leasing under the territorial bodies of the State Assets Management Agency of the Republic of Uzbekistan and to the operator of the electronic trading platform) 'except lov);

income from additional training in activities not provided for in the curriculum (except for state educational standards);

income from the sale of goods (works, services) in the field of activity of public educational institutions and organizations;

sponsorship of legal entities and individuals, including non-residents of the Republic of Uzbekistan;

income from the placement of temporarily vacant national currency funds on deposits in commercial banks in the prescribed manner;

budget funds that have not been used until the end of the fiscal year of the funds allocated to finance the additional payment for the salaries of employees of institutions and organizations engaged in scientific, pedagogical and labor activities;

grants and technical assistance from international financial institutions and foreign countries; other funds not prohibited by law.

The funds of the Fund are funded for the purposes specified in the approved income and expenditure plan. This should take into account the financial incentives for the head of the public education institution and organization and the funds allocated to the Fund for Support of Public Education Reforms. Funds allocated to finance the additional salary of employees of scientific and pedagogical and labor activities of institutions and organizations directed to the Fund, which are not used until the end of the fiscal year, will be used for the following purposes:

strengthening the material and technical base of the organization, the current repair and equipping of buildings and structures, scientific laboratories on the basis of technical specifications, access to international scientific databases and library resources, the introduction of information and communication technologies;

to increase the scientific potential of staff through retraining, advanced training and internships in foreign national and educational institutions, which are included in the top national and top 100 rankings in the world or in the top 100 rankings in the world in the field, fasting and participation, publishing the results of research in leading scientific journals in an internationally recognized database.

Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated April 23, 2019 "On the procedure for providing paid educational services in general secondary education in the

<sup>5</sup> On the procedure for the formation and use of extra-budgetary funds of public education organizations Material



system of the Ministry of Public Education" Provision of paid educational services procedures for the organization of paid educational services, the calculation of monthly salaries to employees, the development of the material and technical base of the Fund.

Using the land of the educational institution effectively, they can earn income by establishing greenhouses, planting crops, growing and selling perennial trees and seasonal flower seedlings on the territory of the educational institution with the involvement of farms in the land. Another way to raise extra money for schools is to attract sponsors. Institutions of the public education system are formed from extra-budgetary funds, depending on various conditions. Estimates for the targeted use, management and control of these funds will be prepared and implemented by the public education departments. In this process, estimates are made based on analytical data in the preparation and implementation of estimates. At present, the revenues from extra-budgetary funds in the public education system are important in terms of coverage, although they do not amount to a large amount. we can see that it is significantly formed.

**Table 1 Funds received by the Development Fund of the Department of Public Education of Uch-Tepa district**

№	Indicators	2020 y.		2021 y.		2022 y.		2023 y.	
		summ a	%	summ a	%	summ a	%	summ a	%
1	Paid services	84,2	16	165,9	2	33, 7	5	38,7	5
2	Rent payments	85, 7	16	256,7	35	42,5	6	43,6	6
3	Sponsorship funds	173,9	33	221,7	30	116,4	17	120,4	16
4	Receipts	176,9	34	247,9	33	507,4	72	534,3	72
	<b>Total</b>	<b>520, 7</b>	<b>100</b>	<b>743</b>	<b>100</b>	<b>700</b>	<b>100</b>	<b>737,2</b>	<b>100</b>

From the data of the table it can be seen that in 2020 and 2021 the revenue of paid services and rent of vacant buildings increased in the district. 84220400 thousand soums, while in 2021 it was 165854900 thousand soums. In 2022 and 2023, we can see that these figures have decreased by 4 times. due to quarantine given to prevent the disease.

Revenues from public educational institutions are recognized and reflected in the accounts. Revenues received by the institution are accounted for on a regular basis. In this case, the receivable is taken to reduce the bulk of the debt, minus the cost of services.

Paid educational services are important in the formation of extra-budgetary funds in general secondary education. This is due to the fact that the expansion of this type of service will not only create additional sources of funding, but also contribute to the development of general secondary education through the implementation of quality educational services. Therefore, we will consider the aspects related to paid educational services and the sequence of their accounting.

**Table 2 Transactions related to paid educational services are reflected in the accounts<sup>6</sup>**

№	Content of operations	Balance sheet	
		Debit	Kredit
1.	Wages were calculated	090- Costs for goods (works, services)	173- Calculation of staff salaries
2.	. Social taxes were calculated	090- Costs for goods (works, services)	161- Calculations on single social payments
3.	Business income tax was calculated.	173- Calculation of staff salaries	160- Calculations with the budget on payments to the budget
4.	Inps from income tax	160- Calculations with the budget on payments to the budget	162- Calculations on contributions to personal savings pension accounts
5.	Trade union membership fee	173- Calculation of staff salaries	176- Accounts with employees on salary withholding
6.	Constables were purchased	090- Costs for goods (works, services)	063- Inventory and household items
7.	Services	090- Costs for goods (works, services)	159- Settlements with various debtors and creditors
8.	. Depreciation of fixed assets was calculated	090- Costs for goods (works, services)	020-Depreciation of residential buildings 029-Depreciation of other fixed assets
9.	Selling price	152- Accounts with customers and clients	201-Sale of fixed assets and other assets
10.	The cost of paid education services has been deducted	201- Sale of fixed assets and other assets	090-090-Costs for goods (works, services)
11.	The financial results of paid educational services have been identified. Benefits	201- Sale of fixed assets and other assets	262- Revenues from the Budget Organization Development Fund
12.	Harm	261-- Actual expenditures from the budget organization's development fund	201- Sale of fixed assets and other assets

The high number or content of students in general secondary education indicates that they have the opportunity to form sponsorship funds. This requires a study of the processes involved in the maintenance of sponsorship funds in general secondary education.

<sup>6</sup> Prepared by the author on the basis of a note

Table 3 Content of operations<sup>7</sup>

T/r	Content of operations	Balance sheet	
		Debit	Kredit
1.	The following were provided free of charge by the sponsors: Basic tools	010-Residential buildings -019-Other fixed assets	262- Revenues from the Development Fund of the Budgetary Organization
2.	commodity inventories	060-Building materials 069-Other inventory	262-Revenues from the Development Fund of the Budgetary Organization

The high number or content of students in general secondary education indicates that they have the opportunity to form sponsorship funds. This requires the study of the processes associated with the maintenance of sponsorship funds in general secondary education. From the above, we can see that there are some methodological problems in the practice of accounting for extra-budgetary funds in general secondary education. In particular, based on the movement of funds in the accounting of revenues and receipts associated with the formation of extra-budgetary funds in general secondary education, the correlation between the cost items of the estimates and the indicators of the accounts in the implementation of expenditures. the complexity of riding and other similar cases.

### CONCLUSIONS AND SUGGESTIONS

In conclusion, it should be noted that the institutions of the general secondary education system have the opportunity to generate extra-budgetary funds, as well as sufficient material and technical support for the implementation of these practices. An increase in extra-budgetary funds in educational institutions will lead to a reduction in budget expenditures and, in turn, a reduction in the tax burden. The results of the above observations and analysis show the importance of extra-budgetary funds.

strict adherence to the method of calculating income from the sale of products (works, services) specific to the type of activity in general secondary education;

to develop an accounting policy for the head of the general secondary education institution to manage the financial and economic activities of the institution, to ensure the effective operation of the accounting information system, to ensure the proper accounting of extra-budgetary funds;

to ensure compliance with the established norms in the use of financial and economic status, revenues and expenditures, budget and extra-budgetary, sponsorship and other funds, depending on the area of activity of general secondary education institutions.

<sup>7</sup> Prepared by the author on the basis of a note

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