### PROBLEMS IN THE ERA OF GLOBALIZATION AND INNOVATIVE SOLUTIONS TO THEM

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#### **ANNOTATION**

This article is about the process of accelerated globalization today, and we will conduct an analysis of the attitudes that are occurring in practice. In the course of the analysis, the treats will be studied from the subjective and objective side and will consist in making scientifically based suggestions and feedback.

**Keywords:** Globalization, innovation, the human factor, the division of labor, material resources.

#### INTRODUCTION

Globalization is one of the features of the processes of changing the structure of the world economy, understood as a set of national economies interconnected by a system of international division of labor, economic and political relations. On this basis, a unified global network, a market economy, geo-economics and its infrastructure are being formed, and the influence of state sovereignty, which has been the main action of international relations for many centuries, is weakening. The process of globalization is the result of the evolution of market systems formed by the state.

The main result of the globalization process is the global division of labor, the migration of capital, labor, and production resources on a global scale, the standardization of legislation, economic and technological processes, as well as the convergence and unification of cultures of different countries. Globalization is systemic in nature, that is, it is an objective process that covers all spheres of society.

There are several problems that arise in the era of globalization, and here are some of them and their innovative solutions:

- 1. Economic inequality: As the global economy becomes interconnected, economic inequality becomes an increasingly pressing problem of the gap between rich and poor. One of the innovative solutions is to create a universal basic income (ubi) to provide each person with a certain amount of money for each month.
- 2. Climate change: Globalization has led to an increase in CO2 emissions and other forms of pollution that contribute to climate change. One of the solutions is the transition to cleaner energy sources, such as wind, solar and hydropower, as well as the introduction of environmentally friendly methods in industry and agriculture.

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- 3. Cybersecurity: As information moves freely between countries and businesses, cybersecurity threats are expanding. One of the solutions is the development of blockchain technology, which makes it difficult to hack by manipulating data.
- 4. Cultural homogeneity: Although cultural exchange can be positive, globalization can also lead to the loss of unique cultures and traditions. What will solve this problem, the Commonwealth can focus on preserving its cultural heritage and at the same time participate in global exchange.
- 5. Human rights: Globalization can create situations that threaten human rights, such as diligent work and exploitation of workers. One of the consequences of the decision was the creation of an international policy of I consent, which violates human rights, I the application of punishments to violators. In general, solving the problem of ethics requires a combination of innovative and collaborative solutions that take into account consumerism and the perspective of people from different countries. Continuing these problems, we can also mention the following problems: climate change, deforestation, loss of biodiversity, water pollution, air pollution, plastic pollution, overfishing, soil degradation, desertification, destruction of the ozone layer, etc.

These problems are caused by human activities such as industrialization, excessive consumption and unplanned urbanization. It is important to solve these problems by promoting sustainable development methods, reducing greenhouse gas emissions, promoting environmentally friendly products and methods, and protecting our natural resources.

Summing up, we can say that globalization brings a lot of benefits to the world economy, but also creates a number of problems that need to be solved. Innovative solutions such as progressive tax policies, sustainable environmental practices and the promotion of cultural diversity will help mitigate the negative effects of globalization, and reforms such as the creation of a fairer and more sustainable world economy will help us in this. An important factor is that governments, businesses and individuals work together to find creative solutions that ensure that everyone, not just a few people, benefits from globalization.

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